

Interim report for the nine months ended 31 December 2018

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME (UNAUDITED)**

	Individual Quarter			Year To Date		
	03 months ended			09 months ended		
	31/12/2018	31/12/2017	Changes	31/12/2018	31/12/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	22,268	28,120	-21%	86,057	77,202	11%
Cost of sales	<u>(26,233)</u>	<u>(27,408)</u>	-4%	<u>(92,380)</u>	<u>(71,463)</u>	29%
Gross (loss)/profit	(3,965)	712	>-100%	(6,323)	5,739	>-100%
Other income	375	264	42%	634	658	-4%
Selling & distribution costs	(648)	(560)	16%	(2,036)	(2,087)	-2%
Administrative expenses	<u>(2,350)</u>	<u>(2,859)</u>	-18%	<u>(7,737)</u>	<u>(8,174)</u>	-5%
Operating loss	(6,588)	(2,443)	>100%	(15,462)	(3,864)	>100%
Finance cost	(730)	(434)	68%	(1,970)	(1,265)	56%
Share of results of Joint Venture (refer note 15)	-	(31)	>-100%	(8)	(35)	-77%
Loss before taxation	(7,318)	(2,908)	>100%	(17,440)	(5,164)	>100%
Taxation	<u>20</u>	-	>100%	<u>56</u>	<u>37</u>	51%
Loss for the period / year (refer note 8)	(7,298)	(2,908)	>100%	(17,384)	(5,127)	>100%
Other comprehensive income/(loss), net of tax :						
Item that maybe classified subsequently to profit/(loss) :						
Currency translation differences	-	(5)	>-100%	5	(10)	>100%
Total comprehensive loss for period/year	<u>(7,298)</u>	<u>(2,913)</u>	>100%	<u>(17,379)</u>	<u>(5,137)</u>	>100%
Loss attributable to :						
Owners of the Company	(6,511)	(1,765)	>100%	(15,011)	(3,035)	>100%
Non-controlling interest	<u>(787)</u>	<u>(1,143)</u>	-31%	<u>(2,373)</u>	<u>(2,092)</u>	13%
	<u>(7,298)</u>	<u>(2,908)</u>	>100%	<u>(17,384)</u>	<u>(5,127)</u>	>100%
Total comprehensive loss attributable to :						
Owners of the Company	(6,511)	(1,770)	>100%	(15,006)	(3,045)	>100%
Non-controlling interest	<u>(787)</u>	<u>(1,143)</u>	-31%	<u>(2,373)</u>	<u>(2,092)</u>	13%
	<u>(7,298)</u>	<u>(2,913)</u>	>100%	<u>(17,379)</u>	<u>(5,137)</u>	>100%
Loss per share attributable to Owners of the Company :	Sen	Sen		Sen	Sen	
- basic / diluted	(6.33)	(1.72)		(14.60)	(2.95)	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2018)

**YLI HOLDINGS BERHAD** (Company No. 367249 A)

Interim report for the nine months ended 31 December 2018

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**

	<b>31/12/2018</b> <b>RM'000</b>	<b>31/03/2018</b> <b>RM'000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	78,201	80,932
Investment in Joint Venture	81	83
<b>Total non-current assets</b>	<u>78,282</u>	<u>81,015</u>
<b>Current assets</b>		
Inventories	50,345	49,579
Trade and other receivables	59,518	73,639
Tax recoverable	662	695
Deposits, bank and cash balances	22,626	27,371
<b>Total current assets</b>	<u>133,151</u>	<u>151,284</u>
<b>TOTAL ASSETS</b>	<u><u>211,433</u></u>	<u><u>232,299</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributed to equity holders of parent</b>		
Share capital	110,159	110,159
Capital reserve	(1,467)	(1,467)
Treasury shares	(108)	(108)
Exchange fluctuation reserve	960	955
Retained earnings	23,745	38,756
	<u>133,289</u>	<u>148,295</u>
Non-controlling interest	(6,287)	(3,914)
<b>Total equity</b>	<u>127,002</u>	<u>144,381</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	5,161	5,261
Contingent consideration payables	615	900
Lease payable	1,021	1,297
<b>Total non-current liabilities</b>	<u>6,797</u>	<u>7,458</u>
<b>Current liabilities</b>		
Trade and other payables	37,129	51,129
Amount owing to jointly control entity	214	-
Bank overdraft	4,875	1,887
Lease payable	372	381
Short term borrowings	35,043	27,063
Provision for taxation	1	-
<b>Total current liabilities</b>	<u>77,634</u>	<u>80,460</u>
<b>Total liabilities</b>	<u>84,431</u>	<u>87,918</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>211,433</u></u>	<u><u>232,299</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.29	1.44

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2018)

**YLI HOLDINGS BERHAD** (Company No. 367249 A)

Interim report for the nine months ended 31 December 2018

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	Number of shares '000	Nominal value RM'000	Capital reserve RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	TOTAL RM'000	Non- controlling Interest RM'000	TOTAL EQUITY RM'000
<b>09 months ended 31 December 2018</b>									
Balance as at 1 April 2018	102,951	110,159	(1,467)	(108)	955	38,756	148,295	(3,914)	144,381
Total comprehensive loss for the financial year	-	-	-	-	5	(15,011)	(15,006)	(2,373)	(17,379)
<b>Transactions with owners :</b>									
Dividend	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2018	<u>102,951</u>	<u>110,159</u>	<u>(1,467)</u>	<u>(108)</u>	<u>960</u>	<u>23,745</u>	<u>133,289</u>	<u>(6,287)</u>	<u>127,002</u>
<b>09 months ended 31 December 2017</b>									
Balance as at 1 April 2017	102,951	110,159	(1,467)	(108)	969	47,929	157,482	(381)	157,101
Total comprehensive loss for the financial year	-	-	-	-	(10)	(3,035)	(3,045)	(2,092)	(5,137)
<b>Transactions with owners :</b>									
Dividend	-	-	-	-	-	(514)	(514)	-	(514)
Balance as at 31 December 2017	<u>102,951</u>	<u>110,159</u>	<u>(1,467)</u>	<u>(108)</u>	<u>959</u>	<u>44,380</u>	<u>153,923</u>	<u>(2,473)</u>	<u>151,450</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2018)

**YLI HOLDINGS BERHAD** (Company No. 367249 A)

Interim report for the nine months ended 31 December 2018

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)**

	09 months ended	
	31/12/2018	31/12/2017
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(17,440)	(5,164)
Adjustments for :		
Property, plant and equipment:		
- Amortisation & depreciation	4,118	4,206
- Gain on disposal	(14)	(92)
Unrealised (gain)/loss on foreign exchange	(130)	123
Fair value loss/(gain) on remeasurement of contingent consideration	(285)	(225)
Interest expense	1,970	1,265
Interest income	(411)	(497)
Share of result from Jointly Controlled Entity	8	35
Operating (loss)/profit before changes in working capital	(12,184)	(349)
Changes in:		
Inventories	(766)	(2,736)
Receivables	14,255	(6,436)
Payables	(13,998)	4,523
Cash used in operations	(12,693)	(4,998)
Net tax refund/(paid)	(10)	(218)
<b>Net cash flows used in operating activities</b>	<b>(12,703)</b>	<b>(5,216)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment:		
- additions	(1,394)	(1,157)
- proceed from disposals	21	118
Advances from jointly control entities	214	-
Interest received	404	476
<b>Net cash flows used in investing activities</b>	<b>(755)</b>	<b>(563)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net movement of bank borrowings	7,980	3,853
Net movement of hire purchase creditor	(285)	(209)
Withdrawal of non-short term deposits with licensed banks	340	-
Dividends paid	-	(514)
Interest paid	(1,970)	(1,265)
Withdrawal/(Deposits) charged for credit facilities	(33)	(140)
<b>Net cash flows generated from/(used in) financing activities</b>	<b>6,032</b>	<b>1,725</b>

**YLI HOLDINGS BERHAD** (Company No. 367249 A)

Interim report for the nine months ended 31 December 2018

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)** (cont'd)

	09 months ended	
	31/12/2018 RM'000	31/12/2017 RM'000
<b>Net change in cash and cash equivalents</b>	(7,426)	(4,054)
<b>Effects on forex changes</b>	-	-
Cash and cash equivalents:		
- at the beginning of the period	18,048	22,788
- at the end of the period	10,622	18,734
<b>CASH AND CASH EQUIVALENTS COMPRISE :-</b>		
Deposits with financial institutions	18,268	19,590
Bank and cash balances	4,358	9,127
	22,626	28,717
Less: Bank overdraft	(4,875)	(2,787)
Deposits charged for credit facilities	(3,089)	(2,945)
Non-short term deposit	(4,040)	(4,251)
	10,622	18,734

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2018)

Interim report for the nine months ended 31 December 2018

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**1. Basis of preparation and accounting policies**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2018.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 31 March 2018.

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements as disclosed in the audited financial statements of the Group for the financial year ended 31 March 2018, except for the adoption of the following:

**New Malaysian Financial Reporting Standards (“MFRSs”)**

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers

**Amendments/Improvements to MFRSs**

MFRS 1	First-time adoption of MFRSs
MFRS 2	Share-based Payment
MFRS 4	Insurance Contracts
MFRS 128	Investments in Associates and Joint Ventures
MFRS 140	Investment Property

**New IC Interpretation (“IC Int”)**

IC Int 22	Foreign Currency Transactions and Advance Consideration
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The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs, new IC Int and amendments to IC Int that have been issued by MASB but not yet effective for the current financial year:

		<b>Effective for financial periods beginning on or after</b>
<u>New MFRSs</u>		
MFRS 16	Leases	1 January 2019
MFRS 17	Insurance Contracts	1 January 2021

## 1. Basis of preparation and accounting policies (cont'd)

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs, new IC Int and amendments to IC Int that have been issued by MASB but not yet effective for the current financial year (cont'd):

		<b>Effective for financial periods beginning on or after</b>
<u>Amendments/Improvements to MFRSs</u>		
MFRS 2	Share-based Payment	1 January 2020
MFRS 3	Business Combinations	1 January 2019/ 1 January 2020
MFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2020
MFRS 9	Financial Instruments	1 January 2019
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 11	Joint Arrangements	1 January 2019
MFRS 14	Regulatory Deferral Accounts	1 January 2020
MFRS 101	Presentation of Financial Statements	1 January 2020
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error	1 January 2020
MFRS 112	Income Taxes	1 January 2019
MFRS 119	Employee Benefits	1 January 2019
MFRS 123	Borrowing Costs	1 January 2019
MFRS 128	Investments in Associates and Joint Ventures	1 January 2019/ Deferred
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
MFRS 138	Intangible Assets	1 January 2020
<u>New IC Int</u>		
IC Int 23	Uncertainty over Income Tax Treatments	1 January 2019
<u>Amendments to IC Int</u>		
IC Int 12	Service Concession Arrangements	1 January 2020
IC Int 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
IC Int 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2020
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2020
IC Int 132	Intangible Assets – Web Site Costs	1 January 2020

The Group is in the process of assessing the impact which may arise from adoption of the abovementioned new MFRSs, amendments/improvements to MFRSs, new IC Int and amendments to IC Int.

## 2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding annual financial statements.

### 3. Seasonality and cyclicity of interim operations

The Group operations were not significantly affected by any unusual seasonality or cyclicity factors.

### 4. Unusual Item

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the current quarter and current financial year to date.

### 5. Changes in Estimates of Amounts

There were no changes in the nature and estimates of amounts from those of the prior interim periods of prior financial years that have a material effect in the current interim period.

### 6. Debt and Equity Securities

There were no issuance, repurchase or repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares except for previous share buy backs which are being held as treasury shares for the current financial year to date.

### 7. Dividends Paid

No dividend was paid for the current interim period.

### 8. Loss for the period / year

	<b>Individual Quarter</b>		<b>Year To Date</b>	
	<b>03 months ended</b>		<b>09 months ended</b>	
	<b>31/12/2018</b>	<b>31/12/2017</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	136	161	411	497
Interest expenses	(730)	(434)	(1,970)	(1,265)
Depreciation and amortisation	(1,383)	(1,408)	(4,118)	(4,206)
Foreign exchange gain/(loss)	(85)	(104)	33	(119)
Fair value gain/(loss) on remeasurement of contingent consideration payables	345	180	285	225
Gain on disposal of assets	14	6	14	92

Saved as disclosed above, the other items as required under Appendix 9B Part A(16) of the Main Market Listing Requirements of Bursa Securities are not applicable.



## 9. Segmental Reporting

The Group is organized into the following business segments:

- Manufacturing and trading of ductile iron pipes, steel pipes, HDPE pipes, fittings and waterworks related products for waterworks and sewerage industry.
- Construction work and project management.
- Others which includes investment of the Group in a joint venture.

The reportable segment information for financial period ended 31 December 2018 is as follows:

	Manufacturing and Trading		Construction and Project Management		Others		Adjustment & Eliminations		TOTAL	
	31/12/2018	31/12/2017	31/12/2018	31/12/2017	31/12/2018	31/12/2017	31/12/2018	31/12/2017	31/12/2018	31/12/2017
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External Revenue	70,166	71,040	15,891	6,162	-	-			86,057	77,202
Inter-segment revenue	8	-	-	-	-	-	(8)	-	-	-
Total Revenue	<u>70,174</u>	<u>71,040</u>	<u>15,891</u>	<u>6,162</u>	<u>-</u>	<u>-</u>			<u>86,057</u>	<u>77,202</u>
Profit/(Loss)before tax	<u>(18,176)</u>	<u>(4,442)</u>	<u>744</u>	<u>(687)</u>	<u>(8)</u>	<u>(35)</u>			<u>(17,440)</u>	<u>(5,164)</u>
Total Assets	192,404	216,391	19,511	26,778	81	86	(563)	(35)	211,433	243,220
Total Liabilities	<u>(68,496)</u>	<u>(69,290)</u>	<u>(16,498)</u>	<u>(22,515)</u>	<u>-</u>	<u>-</u>	<u>563</u>	<u>35</u>	<u>(84,431)</u>	<u>(91,770)</u>
Total Net Assets	<u>123,908</u>	<u>147,101</u>	<u>3,013</u>	<u>4,263</u>	<u>81</u>	<u>86</u>			<u>127,002</u>	<u>151,450</u>

For the 9 months under review ended 31 December 2018, the Group recorded higher sales revenue by approximately RM8.855 million or 11.47% compared to preceding year corresponding period mainly due to higher revenue recorded from Construction and Project Management division. The group however recorded higher loss before tax by RM12.276 million compared to preceding year corresponding period mainly due to substantial increase in raw materials costs such as scrap metal, hot rolled coils, resin for Manufacturing and Trading division.

### Manufacturing and Trading

Segment revenue from the Manufacturing and Trading is marginally lower by 1.22% compared to previous year corresponding period. The segment loss before tax is however recorded higher by RM13.734 million mainly due to substantial increase in raw materials pricings such as scrap metal, hot rolled coils and resin.

### Construction and Project Management

Segment revenue from the Construction and Project Management has huge increase of RM9.729 million mainly due to progress at site for on-going project and completion of secured projects during the current period. Therefore, the segment recorded profit before tax at RM0.744 million compared to loss before tax at RM0.687 million for preceding year corresponding period.

### Others

This segment remain inactive subsequent to the disposal of water treatment business in China in preceding year. The Company had on 10 December 2018 announced that its 37% owned dormant associate company, namely Pinang Water Ltd. ("PWL") had been placed under members' voluntary winding-up ("winding-up") pursuant to Section 131 of the Labuan Companies Act 1990.

## 10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

## 11. Changes in Contingent Liabilities or Contingent Assets

Total corporate guarantees given by the Company as at 31 December 2018 is RM115.85 million and the utilization of banking facilities for the Group as at reporting date is at RM60.28 million.

Analysed as follows:-

### Subsidiary companies

All the corporate guarantees of RM115.85 million were given to banks and financial institution to secure borrowings and bank guarantee of the subsidiary companies.

Save for the above, there were no changes in the contingent liabilities and assets of the Group since the last financial statement.

## 12. Capital Commitment

The capital expenditure not provided for in the financial statement as at 31 December 2018 is as follows:-

	<b>Group 31/12/2018 RM'000</b>
Authorised and contracted for	3,256
Authorised and not contracted for	13,327
	<hr/> <u>16,583</u>
Analysed as follows :-	
- Property, plant and equipment	<hr/> <u>16,583</u>

## 13. Related Party Transactions

There were no related party transactions recorded during the period under review.

## 14. Material Events Subsequent to the End of the Interim Reporting Period

There were no material events subsequent to the current financial quarter ended 31 December 2018 up to the date of this report.

## 15. Share of results of joint venture

The Group has accounted for its share of results of the joint venture (37%) in the consolidated financial statements by the equity method of accounting. The Group's share of profit is as follows:-

	<b>Individual Quarter</b>		<b>Year To Date</b>	
	<b>03 months ended</b>		<b>09 months ended</b>	
	<b>31/12/2018</b>	<b>31/12/2017</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loss before tax	-	(31)	(7)	(35)
Less: Taxation	-	-	(1)	-
Loss after tax	-	(31)	(8)	(35)

## 16. Review of Performance

For the quarter under review, the Group recorded lower sales revenue by approximately RM5.852 million or 20.81% compared to preceding year corresponding quarter mainly due to lower revenue recorded from manufacturing and trading division. The group also recorded higher loss after taxation by approximately RM4.390 million compared to preceding year corresponding quarter mainly due to substantial increase in raw material pricings such as scrap metal, hot rolled coils and resin for Manufacturing and Trading division.

## 17. Material Changes in Quarterly Results as Compared with the Preceding Quarter

	<b>Current</b>	<b>Preceding</b>	<b>Changes</b>
	<b>Quarter</b>	<b>Quarter</b>	
	<b>31/12/2018</b>	<b>30/09/2018</b>	<b>%</b>
	<b>RM'000</b>	<b>RM'000</b>	
Revenue	22,268	31,505	-29%
Operating Loss	(6,588)	(6,519)	1%
Loss Before Interest and Tax	(6,588)	(6,528)	1%
Loss Before Taxation	(7,318)	(7,182)	2%
Loss After Taxation	(7,298)	(7,154)	2%
Loss Attributable to Ordinary Equity Holders of the Company	(6,511)	(5,902)	10%

The Group recorded higher loss after taxation for current quarter under review of RM7.298 million compared to preceding quarter loss after taxation of RM7.154 million mainly attributed by lower sales recorded and continuous increase in raw material pricings such as scrap metal compared to preceding quarter.

## 18. Current Year Prospects

Water supply and sewerage projects continue to be in focus under the 11<sup>th</sup> Malaysia Plan with uncompleted projects under 10<sup>th</sup> Malaysia Plan is expected to be carried forward to 11<sup>th</sup> Malaysia Plan. In view of the fact that the Government and state water authorities are working towards improved water quality and efficiency of water supply in Malaysia, this would augur well for the Group's business.

Despite the above, the Board would expect the operating environment to remain extremely challenging in view of the softer demand on waterworks pipes, competitive pricings offered among waterworks pipe industry players for projects available and upward pricings trend on raw materials such as scrap metal, hot rolled coils, resin and higher utility costs such as electricity & gas. In order to address these challenges, the Group will leverage on its solid financial position, extensive customer networking and maintaining cost efficiencies in the waterworks related products and projects.

## 19. Profit Forecast or Profit Guarantee

The Group does not issue any profit forecast or profit guarantee.

## 20. Tax

	<b>Individual Quarter</b>		<b>Year To Date</b>	
	<b>03 months ended</b>		<b>09 months ended</b>	
	<b>31/12/2018</b>	<b>31/12/2017</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
In respect of current year :				
- income tax	14	54	45	210
- deferred tax	(34)	(54)	(101)	(247)
	<u>(20)</u>	<u>-</u>	<u>(56)</u>	<u>(37)</u>
In respect of prior years :				
- income tax	-	-	-	-
- deferred tax	-	-	-	-
	<u>(20)</u>	<u>-</u>	<u>(56)</u>	<u>(37)</u>

## 21. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of issue of this report.

## 22. Bank Borrowings

	As at 31 December 2018				
	Long Term	Short Term			TOTAL RM'000
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing RM'000	
<b><u>Secured</u></b>					
Lease Payable	1,021	-	-	372	1,393
Revolving Credit	-	-	-	2,000	2,000
Islamic Trade Credit	-	-	-	3,864	3,864
Overdraft	-	-	-	4,875	4,875
Bankers' Acceptance	-	-	-	14,429	14,429
Trust Receipt	-	309	1,273	13,477	14,750
<b><u>Unsecured</u></b>					
Bank Borrowing	-	-	-	-	-
<b>Total</b>	<b>1,021</b>	<b>309</b>	<b>1,273</b>	<b>39,017</b>	<b>41,311</b>

	As at 31 December 2017				
	Long Term	Short Term			TOTAL RM'000
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing RM'000	
<b><u>Secured</u></b>					
Lease Payable	1,417	-	-	353	1,770
Revolving Credit	-	-	-	2,000	2,000
Islamic Trade Credit	-	-	-	3,296	3,296
Overdraft	-	-	-	2,787	2,787
Bankers' Acceptance	-	-	-	9,063	9,063
Trust Receipt	-	437	1,821	8,978	10,799
<b><u>Unsecured</u></b>					
Bank Borrowing	-	-	-	-	-
<b>Total</b>	<b>1,417</b>	<b>437</b>	<b>1,821</b>	<b>26,477</b>	<b>29,715</b>

The Group's total borrowings for the current financial year has increase by 39.02% compare to preceding year corresponding quarter mainly due to higher utilization of banking facilities for purchasing of required materials for production or project for on-going orders and projects.

The Group's exchange rate as follows:-

Currency	As At 31/12/2018	As At 31/12/2017
USD	4.1360	4.0475
SGD	3.0335	3.0272
CNY	0.6007	0.6211

### 23. Material Litigation

There was no material litigation against the Group as at the reporting date.

### 24. Dividend Proposed

The Board of Directors does not recommend the payment of any dividends for the 9 months ended 31 December 2018 (2017 : A First and Final single tier dividend of 0.5 sen per share in respect of financial year ended 31 March 2017 was paid out on 29 November 2017).

### 25. Loss per share

	<b>Individual Quarter</b>		<b>Year To Date</b>	
	<b>03 months ended</b>	<b>03 months ended</b>	<b>09 months ended</b>	<b>09 months ended</b>
	<b>31/12/2018</b>	<b>31/12/2017</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
<b>Basic earnings/(loss) per share for profit/(loss) attributable to Owners of the Company</b>				
Net (loss)/profit for the period (RM'000)	(6,511)	(1,765)	(15,011)	(3,035)
Weighted average number of ordinary shares in issued excluding treasury shares held by the Company ('000)	102,830	102,830	102,830	102,830
Basic/diluted earning/(loss) per share (sen)	(6.33)	(1.72)	(14.60)	(2.95)

By Order of the Board

CHEW SIEW CHENG

Secretary

Kuala Lumpur, 27 February 2019